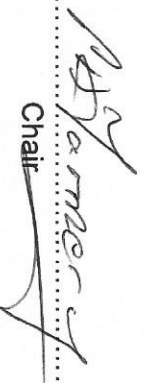


Financial Risk Assessment

Name of Council: Roxby cum Risby Parish Council

Date of Review: 8 May 2024

Risk Identified	Existing controls	Additional measures	Date of Review
The protection of assets owned by the Council	<ul style="list-style-type: none"> Up-to-date asset register Regular maintenance checks Insurance policy 	<ul style="list-style-type: none"> Annual review of level of insurance policy Budget provision for maintenance costs 	Added new playground equipment to insurance now insured for £65k
Control of financial management	Adoption of Standing Orders and Financial Regulations	Ensure most recent models are available from ERNLLCA	May 2024
	Monthly bank reconciliations presented to the Council.		Monthly meetings
	Presentation to Council of regular statements of receipts and payments and balances held.	Council to consider frequency of production	Monthly
	Schedule of accounts for payment authorised by a meeting of the Council	Council to consider frequency of production	Monthly
	All cheque payments to be signed by two authorised signatories.		
	Appointment of Internal Auditor	Brian Brooks	to undertake audit in April
	All spending authorised within powers available to the Council	Seek guidance from ERNLLCA	
	Ensure Clerk has appropriate training if required	Seek guidance from Regional Training Partnership	
Insurance provision	<ul style="list-style-type: none"> Public liability insurance policy in place Employee Fidelity insurance policy in place Employer liability insurance in place 	<ul style="list-style-type: none"> Council to consider level of insurance cover once per year 	Reviewed March 2024
VAT controls	Yearly returns made to Customs and Excise		Vat return completed for 2023-24

Signatures:  Chair

 Clerk/RFO

Adopted:  8/05/2024