

Explanation of variance – pro forma

Roxby-cum-Risby Parish Council

The 'Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5124	5231	107	2%	n/a
Box 3 <i>Total other receipts</i>	2559	1399	(1160)	-83%	See attached sheet
Box 4 <i>Staff costs</i>	1558	1665	107	6.43%	n/a
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	n/a
Box 6 <i>All other payments</i>	5078	4095	(983)	-24%	See attached sheet
Box 9 <i>Total fixed assets & long-term investments & assets</i>	32211	43135	924	2.14%	The Asset register was reassessed in 2017/18
Box 10 <i>Total borrowings</i>	nil	nil	nil	nil	n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the Parish council has built up a reserve to help with the purchase of the Methodist Church building when it is for sale. On 22 April 2016, the building was listed as an Asset of Community Value by North Lincolnshire Council under the Community Right to Bid initiative. Minute reference 36/16 (ii). The Methodist Church Head Office in Manchester has valued the building at £125K. NLC allocated £50K in the 2018/19 budget to assist with the purchase of the building - Minute reference 31/18(i)a. Roxby Parish Council is looking at other sources of funding.				