

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	6,382	7,366					
2 Precept or Rates and Levies	7,500	6,000	-1,500	20.00%	YES		contested at the elections in May 2019. The precept for 2020/2021 was reduced back to £6000
3 Total Other Receipts	286	5,122	4,836	1690.91%	YES		In 2019-20 received a NLC grant of £277 and bank interest of £8.83. VAT refund not claimed in that year. In 2020/21 received grants of £4238 (ie £208NLC grant, NLC grass cutting grant £2748, £550 from Biffa, £250 from Nisa, NLC Spring in Bloom £481), VAT refunds of £882, bank interest £2.19
4 Staff Costs	1,850	1,905	55	2.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,952	6,744	1,792	36.19%	YES		Payments have increased because the PC has taken responsibility for grass cutting the verges and PRoW. Grant received from NLC to cover costs.
7 Balances Carried Forward	7,366	9,839			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,238	43,816	578	1.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable